

# Walton Waves Swim Club

## Financial Policy

September 1, 2008 – August 31, 2009

### **Payments:**

Payments may be made by personal check, cash, certified check, bank draft, or money order. Please place tuition payments in the tuition box at the pool, or send via US Mail.

### **Annual Registration:**

All WW swimmers are required to pay an annual non-refundable registration fee of \$110 (includes insurance, team shirt, newsletter and swim cap – required for swim meet.) and complete the 2008 USA Swimming Registration form. For returning swimmers this fee and form are due September 1, 2008. New swimmers must pay this fee immediately upon joining WW.

### **Fee Schedule:**

WW is a year round swim club. WW members pay training/membership fees on a 12 month continuous cycle. The monthly payment is an annual fee divided by 12 monthly payments. The team takes a week break in August, one week in December, one week in October, and one week in April. Swimmers are responsible for the full payment of training fees during these months and any other month they do not swim the full month. Monthly fees include monthly training fees, registration fees, meet entry fees, and other charges.

**Goal Brick Fund Raiser:** The Goal Bricks Campaign is ongoing and provides each swimmer an opportunity to participate by buying one brick in the clubhouse to have that particular swimmer's name appear on the brick. Individual Bricks are 'rented' for up to one year, ending April 30<sup>th</sup> each year. One swimmer per brick @ \$6.00 per brick until 30 April 2008. Get a brick and show your spirit! Does not apply toward fundraiser obligation.

### **Fund Raiser Obligation:** ( Top three groups required )

*Fund raising helps minimize monthly training fees.* This year the Board of Directors has determined that each family is required to raise or be assessed \$100 during our fiscal year. Fundraising is broken into two equal time periods: January 1 - June 30 and July 1 - December 31. Members joining after each fund raiser will not be required to pay that fund raiser's financial obligation i.e. \$50. To meet this obligation WW families will have the choice of participating in the fund raising event, selling heat sheet ads or be billed the amount not raised on their next monthly statement. Half of fund raising monies earned by each family over the \$100 obligation may be used as a credit towards non-WW hosted meet entry fees and/or the annual team bus trip expense. For example if \$200 is raised, \$100 is applied to your fundraising commitment and \$50 will be credited for away meet entry fees, etc. The obligated amount is required no matter how many months in the year the swimmer actually participated in training. If a family does not meet the minimum of \$50 per fund raising period they will be charged on the statement directly after the last fundraising opportunity for the period.

### **Fundraising Descriptions:**

*Annual Spring Fundraiser / Wavemakers!:* Each swimmer swims for 2 hours or a maximum of 200 Lengths. Prior to their swim each swimmer solicits pledges by the lap or donations for a fixed amount. A portion of the money raised from this event is donated to Charity.

*Annual Fall Fundraiser / Other:* Each year the Board of Directors and Fundraising Committee determine another fundraising event. Fundraiser possibilities include selling coupon books, cookie dough, pies, tickets to charity events, etc. We are always open to new and interesting ideas.

*Heat Sheet Ads:* A heat sheet is a packet sold at meets that is used to show the events, swimmers and lanes for the competition. Most parents and the coaches use heat sheets and it is therefore a very visible form of advertising. Ads can be full page, half page or quarter page in length. One can also sponsor a single event with a statement like "Good Luck Taylor, Love Mom & Dad" Purchasing or selling business advertisements for heat sheets to be sold at WW facility hosted meets will also be counted towards the \$100 obligation.

### **Hospitality Fee:**

WW hosts several meets per fiscal year at the Walton Waves Pool. Entry fees collected from these meets help offset expenses such as facility costs, insurance, swim equipment, etc. Since every swimmer benefits from these meets, every family, regardless of whether the swimmer is competing, is required to help with the costs of providing concession items, meals and water to our visiting team coaches and volunteer timers. This year the Board has determined this fee to be \$5 per family per meet.

**Meet Entry Fees:**

Each family is responsible for paying for meet entry fees at the time of meet registration. Meet entry fees are to be paid in advance of the meet entry deadline. A \$5 per swimmer meet fee is also required to cover meet processing and administration. After the WW entry deadline, the entries are late and the appropriate late fees will apply. If a swimmer does not participate in a meet that they were entered in, the family will forfeit the meet entry fees because no refund is available.

**Multi-Child Discount:** No multi child discount is offered at this time. The Board has agreed that once the 100 swimmer mark has been reached a MSD program shall be instituted.

**Past Due Fees:**

WW monthly training fees are to be paid in full and received by WW by the first day of each month. Payments received after the 5<sup>th</sup> of each month will be considered late and assessed a \$15 late payment fee. Payments not received by the 10<sup>th</sup> of the month are considered delinquent and the respective swimmer(s) may have their training privileges suspended.

**Re-registration Fee:**

A swimmer who stops swimming at any time, during any month must pay that month's entire training fees and upon returning pay, a \$50 re-registration fee and the training fees of the returning month. In addition, if any swimmer who wishes to re-register has a past due balance their account must be brought to a ZERO balance before swimming privileges will be returned.

**Private Lessons:**

Requests for Private lessons & technique instruction must be directed through the Swim School Director. These lessons are given periodically as the schedule permits at a rate determined by the Director. A check shall be made payable to WW and the instructor will be paid by WW. Private lessons must be prepaid.

**WW Training / Membership Dues: September 1, 2008 - August 31, 2008**

The WW Board of Directors has approved the following training/membership fees effective September 1, 2008. There are no increases to training/membership fees from last year, and substantial fee reduction programs are available this season!

**Pre-pays\* Dues Effective 9/1/2008**

<b>Group</b>	<b>Monthly</b>	<b>6 Month(5%/15%)</b>	<b>12 Month (10%/20%)</b>
<b>Gold I</b>	\$65.00	\$376	\$712
<b>Gold II</b>	\$75.00	\$433	\$820
<b>Gold III</b>	\$85.00	\$490	\$928
<b>Competitive</b>	\$130.00	\$746	\$1414
<b>High School</b>	\$155.00	\$797	\$1498
<b>Adv AG</b>	\$185.00	\$953	\$1786
<b>Senior</b>	\$205.00	\$1055	\$1978

**Prepay Discount:**

WW members have the opportunity to prepay their training fees either 6 or 12 months in advance. Members in the top 3 training groups (Sr, AAG,HS), who pay 6 months in advance will receive a 15% discount and members paying 12 months in advance will receive a 20% discount. These members may also take a 10% discount by paying their training tuition BEFORE the 1<sup>st</sup> of each month, and must be sure that their payment is received prior to month's end. Members below these top three groups (Gold & Comp) may receive 5% discount for paying tuition 6 months in advance and members paying 12 months in advance will receive a 10% discount. There is a \$5 per athlete administration fee for the 6 month pre-pay option and \$10 for the 12 month prepay program. The fees paid in advance are for training only and do not include the member's responsibility for paying other required expenses including annual registration, meet entry fees, hospitality fees, travel expenses, etc. **Note:** *Any fees paid in advance are non-refundable and adjustments will be made for swimmers who change training groups during the pre-paid period.* If you wish to participate in the pre-paid program please detach the form below the dotted line. **This form must be completed and a check in the proper amount must be attached in order to participate.**



***\* Morning practice requires a \$30.00 monthly pre-paid fee***